



29 November 2007

FREEPLAY ENERGY PLC
("Freeplay" or "the Group" or "the Company")

Private Placement

The Board of Freeplay Energy plc, the original and leading global brand of clean, dependable energy products, is pleased to announce that it has successfully raised a further US \$1.26 million (approximately £0.61 million) in a placement of new ordinary shares at a price of 5 pence per ordinary share with private investors ("Private Placement").

The Private Placement is in addition to the £1.47 million or US \$3.04 million (before expenses) raised by way of a placing and subscription of 34,709,751 new ordinary shares at a price of 5 pence per ordinary share announced on 20 November 2007 ("Placing and Subscription"). The issue of the new ordinary shares in connection with the Private Placement and the Placing and Subscription are conditional, inter alia, on the passing of Resolutions at the General Meeting to be held on 13 December 2007.

Application will be made to the London Stock Exchange for the new ordinary shares to be admitted to trading on AIM. The new ordinary shares will, when issued, rank equally in all respects with the existing ordinary shares, including the right to receive any dividend or other distribution declared, made or paid following Admission.

The Board expects that the total funds raised from the Private Placement and the Placing and Subscription of approximately US \$4.3 million (before expenses) will satisfy working capital requirements of the Company through to at least the third quarter of the financial year commencing 1 January 2008.

Rory Stear, Chairman of the Group, commented:

"The Board is pleased to have raised sufficient funds in the two placings to provide the Group with funds which are expected to take it well into the third quarter of next year. I am also delighted by the confidence shown by the Board and senior management team, who have all participated in the fundraisings."

General Meeting

As announced on 20 November, a General Meeting of the Company will be held at 11.00 a.m. on 13 December 2007 at the offices of Edwin Coe LLP, 2 Stone Buildings, Lincoln's Inn, London, WC2A 3TH at which Shareholders will be asked to consider the resolutions outlined in the Circular dated 20 November 2007 necessary to approve and implement the Private Placement and the Placing and Subscription.

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For further information, please contact:

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Notes to Editors

Freeplay Energy plc is the original and leading global brand of clean, dependable energy products. Freeplay Energy's clean, patented technology harnesses human, solar and rechargeable energy and converts it into electricity to power unique portable, consumer products replacing conventional disposable battery-powered systems that are environmentally toxic and expensive. The current product range includes radios, torches, lanterns, mobile phone chargers and standalone foot powered generators. Freeplay Energy's "Lifeline" radio is distributed throughout the developing world by The Freeplay Foundation (www.freeplayfoundation.org) and other AID and Humanitarian organisations such as Unicef and other United Nations' agencies. Further information about Freeplay Energy plc and its products can be found at www.freeplayenergy.com.



Freeplay Energy – Best in the World, Best for the World