

4 August 2008

**Freeplay Energy plc  
("Freeplay" or "the Company")**

**Completion of Disposal of Freeplay Division and Board Changes**

Freeplay Energy plc is pleased to announce that, following approval from the Reserve Bank of India and approval by shareholders at a General Meeting on 27 June 2008, it has completed the disposal of its Freeplay Division ("Freeplay Energy") to Devinder Raj Narang. The total consideration is \$14.5 million, subject to adjustment, and includes the assumption of approximately \$5 million of bank debt.

Following the disposal and sale of the rights to the Freeplay name and associated trade marks, it has been agreed that Freeplay has changed its corporate name to Fieldbury plc ("Fieldbury").

The Company's shares will continue to be traded on AIM under Fieldbury plc and will have a new RIC code, FIE.L, that will come in to effect during the week beginning Monday 4<sup>th</sup> August. The Company's corporate website will change to [www.fieldbury.com](http://www.fieldbury.com).

As a result of the disposal of Freeplay Energy, Dixie Sales will be the sole company within Fieldbury.

**Board Changes**

In addition, Colin Batt, Finance Director of Freeplay Energy plc, and David Floyd, Managing Director of Freeplay Energy, will resign as directors of Fieldbury but will continue to be employed by Freeplay Energy.

Rory Stear, Executive Chairman will continue as a Director of Fieldbury and Chairman of the Board and will also continue to chair Freeplay Energy.

Harold Reiter will become Finance Director of Fieldbury and will also remain Chief Executive Officer of the Group's Dixie Sales division.

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